Date:

RE:

Purchaser/borrower:

Lender:

Property Address:

File:

WHEREAS, VA Code Sec. 55.1-903 prevents the settlement agent in residential transactions from disbursing loan funds or other funds received as part of the transaction until the Deed and/or Deed of Trust (Instruments) are recorded, other than funds to record those referenced Instruments, without the express agreement of parties providing funds, including the lender;

NOW THEREFORE, in order to induce the settlement agent to proceed with the settlement on the file and property referenced above, the Purchasers and/or Borrowers and the Lender, agree that, if necessary, the settlement agent may disburse the loan funds and other funds received once documents have been delivered for recordation which may be prior to actual recordation due to COVID-19 emergency measures in the courthouse.

Purchaser(s):

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\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Lender:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

By:

Its: